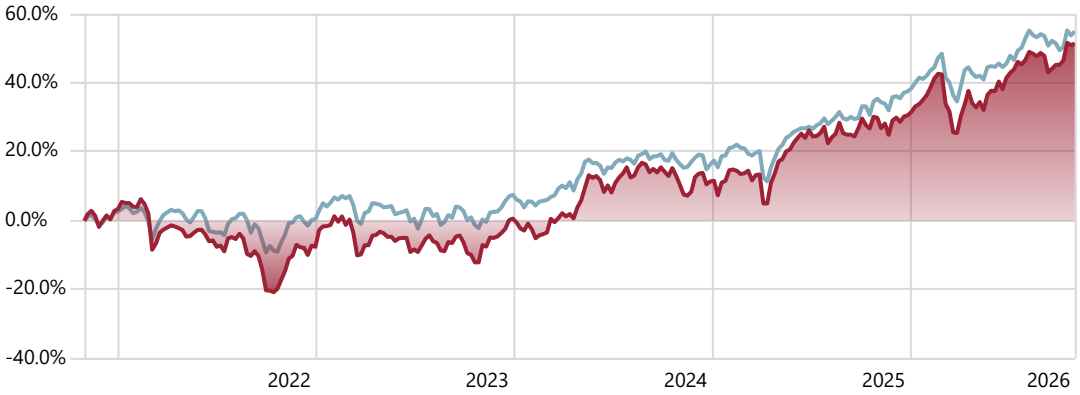
Fund Factsheet

COURTIERS

Courtiers UK Equity Income I Shares Acc

As of 31/10/2026

Investment Returns over 5 Years



Courtiers UK Equity Income I Acc 51.4% IA UK Equity Income 54.9%

Investment Objective

The Fund aims to achieve capital growth and income from a portfolio of UK company shares, over a period of between 5 and 10 years.

Investment Policy

To achieve its objective, the Fund will invest in shares of companies incorporated, domiciled or having the predominant part of their business in the UK. The Fund may also invest in other transferable securities such as units/shares in investment funds, global shares, investments issued by banks or governments that are a short term loan to the issuer by the buyer, warrants, cash and near cash and deposits. Derivatives (investments whose value is linked to another underlying investment such as shares or performance of a stock exchange) may be used to reduce risk or cost and/or to generate extra income and growth.

There is no guarantee that the Fund will achieve its objective over any particular period or at all.

This fund is actively managed, meaning investment decisions are made by a fund manager rather than by tracking a market index. The manager adopts a fundamental approach, often referred to as a "value" style, to selecting investments and gives each investment an equal share in the portfolio. This equally weighted approach tends to lead to the fund having a bias towards small-cap stocks and "value" stocks. As a result, the fund's performance can differ from its comparator for long periods—sometimes doing better, sometimes worse.

To help investors compare funds with broadly similar characteristics, the Investment Association (the trade body that represents UK investment managers) has grouped many funds sold in the UK into sectors. This Fund is classified in the Investment Association UK Equity Income sector. Investors can use this sector to assess the Fund's performance.

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Cumulative Performance (% Growth)

	YTD	3 Months	6 Months	1 Year	3 Years	5 Years	5 Years (Annualised)
Courtiers UK Equity Income I Acc	14.38%	3.22%	14.28%	16.56%	70.01%	51.38%	8.65%
IA UK Equity Income	11.99%	1.31%	9.54%	14.42%	57.53%	54.92%	9.15%

Standardised Performance (% Growth)

	01/11/2021 - 31/10/2022	01/11/2022 - 31/10/2023	01/11/2023 - 31/10/2024	01/11/2024 - 31/10/2025	01/11/2025 - 31/10/2026
Courtiers UK Equity Income I Acc	-16.72%	6.93%	23.12%	18.46%	16.56%
IA UK Equity Income	-5.97%	4.58%	17.77%	16.90%	14.42%

Fund Facts

Legal Structure	UK Authorised ICVC
Fund Size	£64,927,774.91
Fund Size Date	31/10/2026
Number of Holdings	30
Min Investment	£5,000,000
Launch Date	27/11/2015
Base Currency	Pound Sterling
Pricing Frequency	Daily
Valuation Point	22:00
Accounting End	30th September
ISIN	GB00BYXVWW38
UCITS	Yes
Share Class	I Shares Accumulation
Domicile	United Kingdom
IA Sector	UK Equity Income

Charges

Initial Charge	0.00%
Ongoing Charge	0.75%

Fund Managers



Gary Reynolds, CFA

Chief Investment Officer



Jacob Reynolds, CFA

Fund Manager

Top 10 Investment Positions

	%
Telecom Plus PLC	3.83%
Rentokil Initial PLC	3.78%
Kingfisher PLC	3.69%
Zigup PLC	3.62%
BT Group PLC	3.61%
Mony Group PLC	3.61%
Smith & Nephew PLC	3.59%
Hikma Pharmaceuticals PLC	3.50%
Shell PLC	3.48%
Persimmon PLC	3.46%

Leading Contributors

Time Period: 01/10/2026 to 31/10/2026

	Average Weights	Return	Contribution
FirstGroup PLC	3.28%	18.66%	0.62%
BT Group PLC	3.08%	18.39%	0.57%
Mony Group PLC	3.18%	14.59%	0.47%
Pets at Home Group PLC	3.53%	12.12%	0.43%
Shell PLC	3.12%	13.08%	0.41%

Leading Detractors

Time Period: 01/10/2026 to 31/10/2026

	Average Weights	Return	Contribution
NatWest Group PLC	3.54%	-15.80%	-0.57%
Rio Tinto PLC Ordinary Shares	3.21%	-14.16%	-0.46%
Barclays PLC	3.32%	-9.29%	-0.31%
ME Group International PLC	3.44%	-8.96%	-0.31%
Anglo American PLC	3.48%	-8.77%	-0.31%

Sector Exposure

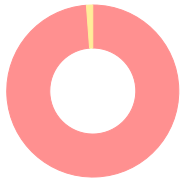
Portfolio Date: 31/10/2026



	%
Basic Materials	6.4
Communication Services	12.7
Consumer Cyclical	13.3
Consumer Defensive	12.9
Healthcare	10.3
Industrials	17.3
Real Estate	3.1
Energy	3.5
Financial Services	15.4
Utilities	3.8
Cash	1.2
Total	**100.0**

Equity Regional Exposure

Portfolio Date: 31/10/2026



	%
United Kingdom	98.8
Cash	1.2
Total	**100.0**

Market Capitalisation

Portfolio Date: 31/10/2026



	%
Large Cap	25.86
Mid Cap	24.25
Small Cap	48.71
Cash	1.18
Total	**100.00**

Important Information

This fund is a sub-fund of the Courtiers UCITS Investment Funds ICVC, which is authorised in the United Kingdom and regulated by the Financial Conduct Authority. The fund is managed by Courtiers Asset Management Limited.

This communication is not intended to recommend the investment referred to. If you are at all unsure whether this investment is suitable for your circumstances, please seek advice from your financial adviser.

Please remember that past performance is not a reliable indicator of future returns. The value of your investment and any income you take from it may fall as well as rise and is not guaranteed. You might get back less than you invest. For full details of the fund's risks, please refer to the fund's Prospectus.

The source of the performance data and charts contained within this document is Morningstar Direct. All data is correct as at the date shown at the top of this factsheet, unless otherwise stated.

Past performance figures are in pounds sterling, and are based on the net asset value (NAV) of the fund. They are also calculated on the basis that any distributable income of the fund is reinvested, and are net of all charges.

Before making any decisions to invest, please refer to the relevant Key Investor Information Document, the Supplementary Information Document and the latest Prospectus. These documents can be downloaded from the Fund Literature section of our website at www.courtiers.co.uk, or you can obtain them free of charge by contacting Courtiers Asset Management Limited.

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