

### Investment Returns over 5 Years



Source: Morningstar. Based on total return, income reinvested, returns are net of charges, single pricing basis in UK pound sterling. Past performance is not a reliable indicator of future returns.

### Fund Facts

|                    |                       |
|--------------------|-----------------------|
| Legal Structure    | UK Authorised ICVC    |
| Fund Size          | £37,510,553.26        |
| Fund Size Date     | 31/05/2022            |
| Number of Holdings | 30                    |
| Min Investment     | £1,000                |
| Launch Date        | 27/11/2015            |
| Base Currency      | Pound Sterling        |
| Pricing Frequency  | Daily                 |
| Valuation Point    | 22:00                 |
| Accounting End     | 30th September        |
| ISIN               | GB00BYXVV604          |
| UCITS              | Yes                   |
| Share Class        | R Shares Accumulation |
| Domicile           | United Kingdom        |
| IA Sector          | Global Equity Income  |

### Cumulative Performance (% Growth)

|   | YTD    | 3 Months | 6 Months | 1 Year | 3 Years | 5 Years | 5 Years (Annualised) |
|---|--------|----------|----------|--------|---------|---------|----------------------|
| Courtiers Global (ex UK) Equity Inc R Acc | -3.00% | -0.84%   | -0.56%   | -0.28% | 30.31%  | 30.21%  | 5.42%                |
| IA Global Equity Income                   | -1.35% | 3.46%    | 2.60%    | 8.53%  | 31.73%  | 41.15%  | 7.14%                |

### Standardised Performance (% Growth)

|   | 01/06/2017 - 31/05/2018 | 01/06/2018 - 31/05/2019 | 01/06/2019 - 31/05/2020 | 01/06/2020 - 31/05/2021 | 01/06/2021 - 31/05/2022 |
|---|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| Courtiers Global (ex UK) Equity Inc R Acc | 3.44%                   | -3.39%                  | -2.49%                  | 34.01%                  | -0.28%                  |
| IA Global Equity Income                   | 2.89%                   | 4.14%                   | -0.36%                  | 21.82%                  | 8.53%                   |

### Charges

|                |       |
|----------------|-------|
| Initial Charge | 0.00% |
| Ongoing Charge | 1.50% |

### Fund Managers



**Gary Reynolds, CFA**  
Chief Investment Officer



**Jacob Reynolds, CFA**  
Fund Manager

Find Fund Manager profiles and more at [courtiers.co.uk](http://courtiers.co.uk)

### Investment Objective

The Fund aims to achieve capital growth and income from a portfolio of global company shares, over 5 years.

### Investment Policy

To achieve its objective, the Fund will invest in shares of companies incorporated, domiciled or having the predominant part of their business outside of the UK. The Fund may also invest in other transferable securities such as units/shares in investment funds, UK company shares, investments issued by banks or governments that are a short term loan to the issuer by the buyer, warrants, cash and near cash and deposits. Derivatives (investments whose value is linked to another underlying investment such as shares or performance of a stock exchange) may be used to reduce risk or cost and/or to generate extra income and growth.

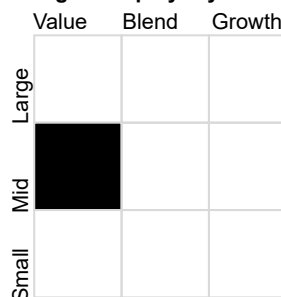
There is no guarantee that the Fund will achieve its objective over any particular period or at all.

To help investors compare funds with broadly similar characteristics, the Investment Association (the trade body that represents UK investment managers) has grouped many funds sold in the UK into sectors. This Fund is classified in the Investment Association Global Equity Income sector. Investors can use this sector to assess the Fund's performance.

## Top 10 Investment Positions

|                                 | %     |
|---------------------------------|-------|
| HP Inc                          | 3.78% |
| Ituran Location and Control Ltd | 3.77% |
| Cummins Inc                     | 3.64% |
| Johnson & Johnson               | 3.61% |
| Sanofi SA                       | 3.61% |
| Scandinavian Tobacco Group A/S  | 3.61% |
| Venture Corp Ltd                | 3.52% |
| Japan Airlines Co Ltd           | 3.46% |
| SpartanNash Co                  | 3.43% |
| Basf SE                         | 3.37% |

## Morningstar Equity Style Box™



| Equity Style          | %    |
|-----------------------|------|
| Equity Style Value %  | 72.8 |
| Equity Style Core %   | 23.9 |
| Equity Style Growth % | 3.3  |

## Leading Contributors

Time Period: 01/05/2022 to 31/05/2022

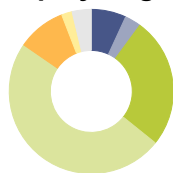
|                                 | Average Weights | Return | Contribution |
|---------------------------------|-----------------|--------|--------------|
| Ituran Location and Control Ltd | 3.51%           | 11.25% | 0.40%        |
| Haverty Furniture Companies Inc | 2.94%           | 13.38% | 0.40%        |
| Cummins Inc                     | 3.38%           | 10.90% | 0.38%        |
| Linamar Corp                    | 2.88%           | 10.67% | 0.31%        |
| Japan Airlines Co Ltd           | 3.23%           | 9.42%  | 0.31%        |

## Leading Detractors

Time Period: 01/05/2022 to 31/05/2022

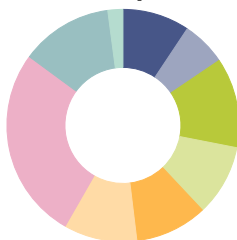
|                               | Average Weights | Return | Contribution |
|-------------------------------|-----------------|--------|--------------|
| Nobia AB                      | 3.15%           | -8.49% | -0.27%       |
| Cisco Systems Inc             | 3.13%           | -8.37% | -0.27%       |
| Roche Holding AG              | 3.21%           | -7.93% | -0.26%       |
| Koninklijke Ahold Delhaize NV | 3.19%           | -7.43% | -0.24%       |
| Arcs Co Ltd                   | 3.10%           | -4.84% | -0.15%       |

## Equity Regional Exposure



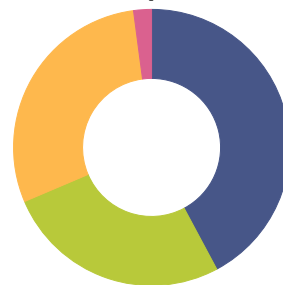
|                     | %            |
|---------------------|--------------|
| •Asia (Developed)   | 6.9          |
| •Australasia        | 3.2          |
| •Europe (Developed) | 25.7         |
| •North America      | 48.8         |
| •Japan              | 9.5          |
| •Cash               | 2.1          |
| •Other              | 3.8          |
| <b>Total</b>        | <b>100.0</b> |

## Sector Exposure



|                         | %            |
|-------------------------|--------------|
| •Basic Materials        | 9.3          |
| •Communication Services | 6.2          |
| •Consumer Cyclical      | 12.5         |
| •Consumer Defensive     | 9.9          |
| •Healthcare             | 10.1         |
| •Industrials            | 10.2         |
| •Technology             | 26.8         |
| •Financial Services     | 12.8         |
| •Cash                   | 2.1          |
| <b>Total</b>            | <b>100.0</b> |

## Market Capitalisation



|              | %             |
|--------------|---------------|
| •Large Cap   | 42.17         |
| •Mid Cap     | 26.42         |
| •Small Cap   | 29.31         |
| •Cash        | 2.09          |
| <b>Total</b> | <b>100.00</b> |

## Morningstar Ratings

Morningstar Quantitative Rating



Morningstar Rating 3 Year

★★★

Morningstar Rating 5 Yr

★★

Morningstar Rating Overall

★★

## Important Information

This fund is a sub-fund of the Courtiers UCITS Investment Funds ICVC, which is authorised in the United Kingdom and regulated by the Financial Conduct Authority. The fund is managed by Courtiers Asset Management Limited.

This communication is not intended to recommend the investment referred to. If you are at all unsure whether this investment is suitable for your circumstances, please seek advice from your financial adviser.

Please remember that past performance is not a reliable indicator of future returns. The value of your investment and any income you take from it may fall as well as rise and is not guaranteed. You might get back less than you invest. For full details of the fund's risks, please refer to the fund's Prospectus.

The source of the performance data and charts contained within this document is Morningstar Direct. All data is correct as at the date shown at the top of this factsheet, unless otherwise stated.

Past performance figures are in pounds sterling, and are based on the net asset value (NAV) of the fund. They are also calculated on the basis that any distributable income of the fund is reinvested, and are net of all charges.

Before making any decisions to invest, please refer to the relevant Key Investor Information Document, the Supplementary Information Document and the latest Prospectus. These documents can be downloaded from the Fund Literature section of our website at [www.courtiers.co.uk](http://www.courtiers.co.uk), or you can obtain them free of charge by contacting Courtiers Asset Management Limited.



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