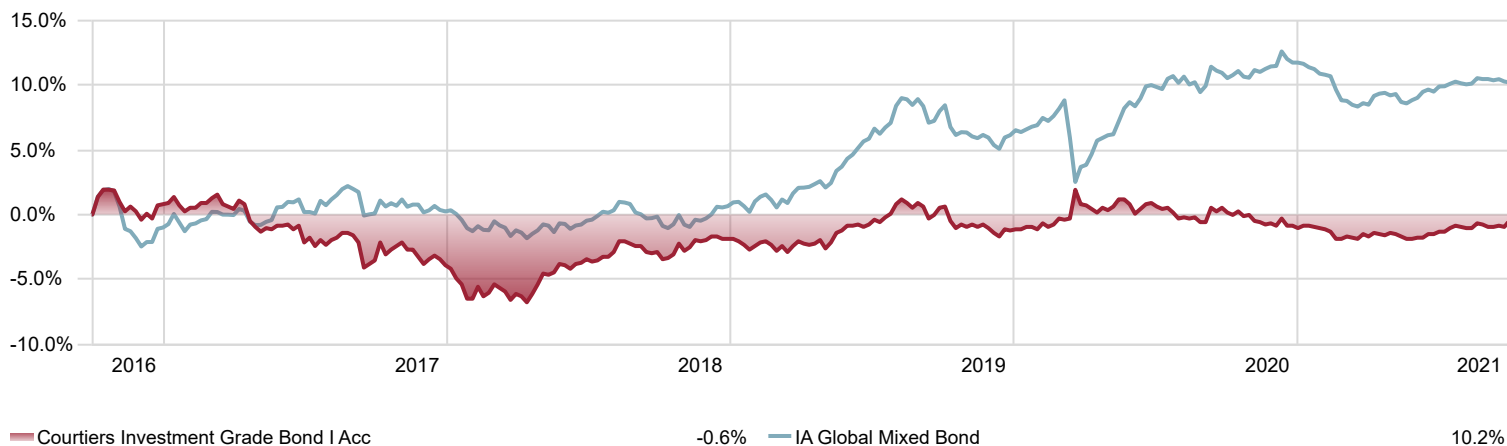


### Investment Returns over 5 Years



Source: Morningstar. Based on total return, income reinvested, returns are net of charges, single pricing basis in UK pound sterling. Past performance is not a reliable indicator of future returns.

### Fund Facts

Legal Structure	UK Authorised ICVC
Fund Size	£13,865,675.38
Fund Size Date	30/09/2021
Number of Holdings	14
Min Investment	£5,000,000
Launch Date	27/11/2015
Base Currency	Pound Sterling
Pricing Frequency	Daily
Valuation Point	22:00
Accounting End	30th September
ISIN	GB00BYXVWY51
UCITS	Yes
Share Class	I Shares Accumulation
Domicile	United Kingdom
IA Sector	Global Mixed Bond

### Cumulative Performance (% Growth)

	YTD	3 Months	6 Months	1 Year	3 Years	5 Years	5 Years (Annualised)
Courtiers Investment Grade Bond I Acc	0.47%	0.75%	1.13%	-0.74%	2.38%	-0.59%	-0.12%
IA Global Mixed Bond	-1.36%	0.42%	1.70%	-0.28%	10.41%	10.23%	1.97%

### Standardised Performance (% Growth)

	01/10/2016 - 30/09/2017	01/10/2017 - 30/09/2018	01/10/2018 - 30/09/2019	01/10/2019 - 30/09/2020	01/10/2020 - 30/09/2021
Courtiers Investment Grade Bond I Acc	-3.55%	0.67%	3.53%	-0.37%	-0.74%
IA Global Mixed Bond	0.08%	-0.24%	8.09%	2.44%	-0.28%

### Charges

Initial Charge	0.00%
Ongoing Charge	0.75%

### Fund Managers



**Gary Reynolds, CFA**  
Chief Investment Officer



**Jacob Reynolds, CFA**  
Fund Manager

Find Fund Manager profiles and more at [courtiers.co.uk](http://courtiers.co.uk)

### Investment Objective

The Fund seeks to achieve income and capital growth, through investment in a portfolio of investment grade securities, over 5 years.

### Investment Policy

To achieve its objective, the Fund will invest in investment grade government and non-government fixed and variable interest rate securities worldwide. Investment grade is a rating which is BBB or higher from the rating agency Standard & Poor's or the equivalent rating of another internationally recognised rating agency such as Fitch or Moody's.

The Fund may also invest in other transferable securities such as units/shares in investment funds, warrants, cash and near cash and deposits. Derivatives (investments whose value is linked to another underlying investment such as shares or performance of a stock exchange) may be used to reduce risk or cost and/or to generate extra income and growth.

There is no guarantee that the Fund will achieve its objective over any particular period or at all.

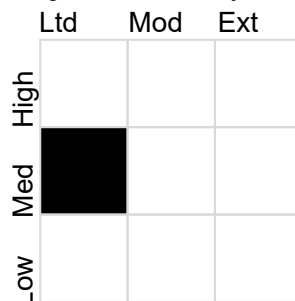
To help investors compare funds with broadly similar characteristics, the Investment Association (the trade body that represents UK investment managers) has grouped many funds sold in the UK into sectors. This Fund is classified in the Investment Association Global Mixed Bond sector. Investors can use this sector to assess the Fund's performance.

Performance charts © 2021 Morningstar, All Rights Reserved. The information contained within: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

## Top 10 Investment Positions

	%
European Investment Bank 4.25% 12/07/2021	12.16%
United Kingdom of Great Britain and Northern Ireland 1% 04/22/24	10.39%
United Kingdom of Great Britain and Northern Ireland 1.75% 09/07/2022	10.24%
United States Treasury Notes 0.125% 01/15/23	8.91%
Lloyds Bank plc 0.42057% 02/03/23	8.68%
United Kingdom of Great Britain and Northern Ireland 0.75% 07/22/23	7.97%
United Kingdom of Great Britain and Northern Ireland 0% 03/07/2022	7.93%
United Kingdom of Great Britain and Northern Ireland 0.5% 07/22/2022	7.23%
United States Treasury Notes 0.375% 01/15/27	5.08%
United States Treasury Bonds 1.75% 01/15/28	4.97%

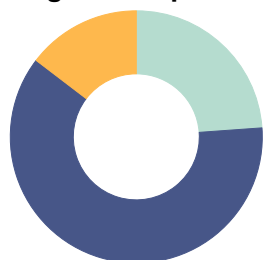
## Morningstar Fixed Income Style Box™



## Fixed-Income Stats

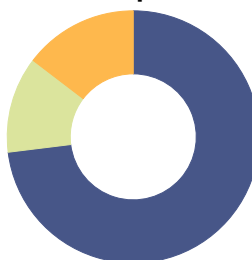
Average Eff Duration	1.7
Average Eff Maturity	2.0
Average Coupon	0.8
Average Price	99.7

## Regional Exposure



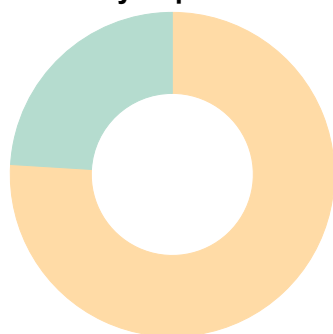
	%
North America	23.9
United Kingdom	61.5
Cash & Equivalents	14.6
<b>Total</b>	<b>100.0</b>

## Sector Exposure



	%
Government Bonds	73.1
Securitized Bonds	12.3
Cash & Equivalents	14.6
<b>Total</b>	<b>100.0</b>

## Currency Exposure



	%
Pound Sterling	76.0
US Dollar	24.0
<b>Total</b>	<b>100.0</b>

## Maturity Breakdown



	%
1 - 3 Years	34.12
3 - 5 Years	12.56
5 - 7 Years	10.04
Cash & Equivalents	14.62
Other	28.66
<b>Total</b>	<b>100.00</b>

## Credit Quality



	%
AAA	50.70
AA	38.10
A	0.00
BBB	0.00
BB	0.00
B	0.00
Below B	0.00
Not Rated	11.20
<b>Total</b>	<b>100.00</b>

**Please note:** Currency Exposure may be different to Regional Exposure due to the use of currency derivatives which may be used to reduce currency risk. Any such positions are not included in the Top Holdings table in this factsheet.

Credit ratings for each bond issue are derived from Moody's Investors Service. They are displayed in the equivalent Morningstar Direct category within the Credit Quality chart, and any cash held in the fund with a Prime-1 (P-1) rating is included within the AAA rated credit category in this chart. As of 31/10/16, any short-dated fixed income securities with <90 days to maturity (reduced from <12 months to maturity) will be classified, for the purposes of this factsheet only, as cash equivalent. Any fixed income securities with maturity between 4-12 months will appear in the 'Other' category on the Maturity Breakdown chart in this factsheet.

## Morningstar Ratings

Morningstar Quantitative Rating	
Morningstar Rating 3 Year	★★
Morningstar Rating 5 Yr	★★
Morningstar Rating Overall	★★



## Important Information

This fund is a sub-fund of the Courtiers UCITS Investment Funds ICVC, which is authorised in the United Kingdom and regulated by the Financial Conduct Authority. The fund is managed by Courtiers Asset Management Limited.

This communication is not intended to recommend the investment referred to. If you are at all unsure whether this investment is suitable for your circumstances, please seek advice from your financial adviser.

Please remember that past performance is not a reliable indicator of future returns. The value of your investment and any income you take from it may fall as well as rise and is not guaranteed. You might get back less than you invest. For full details of the fund's risks, please refer to the fund's Prospectus.

The source of the performance data and charts contained within this document is Morningstar Direct. All data is correct as at the date shown at the top of this factsheet, unless otherwise stated.

Past performance figures are in pounds sterling, and are based on the net asset value (NAV) of the fund. They are also calculated on the basis that any distributable income of the fund is reinvested, and are net of all charges.

Before making any decisions to invest, please refer to the relevant Key Investor Information Document, the Supplementary Information Document and the latest Prospectus. These documents can be downloaded from the Fund Literature section of our website at [www.courtiers.co.uk](http://www.courtiers.co.uk), or you can obtain them free of charge by contacting Courtiers Asset Management Limited.

