

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

### Courtiers Total Return Cautious Risk Fund

("the Fund")

A sub-fund of Courtiers Investment Funds ICVC  
("the Company")

Accumulation Share Class  
ISIN: GB00B1P2K418

This Fund is managed by Courtiers Asset Management Limited ("the ACD"), part of the Courtiers group.

## Objectives & Investment Policy

The Fund seeks to achieve a total return comprised of income and capital growth, over 5 years.

The Fund will gain exposure to different asset classes worldwide such as company shares, commodities, cash instruments, bonds and real estate such as property. The Fund may also invest in deposits, funds managed by other specialist fund managers and generate investments issued by banks or governments that are a short term loan to the issuer by the buyer.

Derivatives (investments whose value is linked to another underlying investment such as shares or performance of a stock exchange) may be used to reduce risk and/or costs in the Fund and to returns.

This is an actively managed multi-asset Fund which means that the Fund Manager will select investments to achieve the Fund's objectives & policy. The Fund is not constrained by a benchmark.

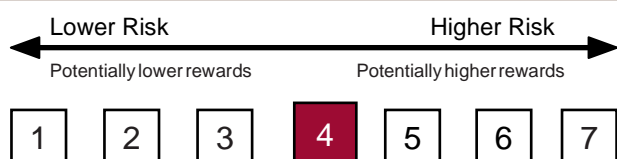
When you hold Accumulation Shares you are not entitled to be paid the income from investments held by the Fund.

Any such income will automatically be reinvested into the value of the Fund on the last day of the relevant interim and/or annual distribution period. This is reflected in the price of an Accumulation Share.

You can buy or sell shares in this Fund on any UK business day. Instructions must be received and accepted by Courtiers before 3pm in order for a deal to be placed at the price calculated on that day. Instructions received and accepted after that time will be dealt with at the price calculated on the next dealing day.

This Fund is appropriate for a retail or institutional investor, with an investment horizon of at least 5 to 10 years, who is prepared to accept some risk.

## Risk & Reward Profile



- ▶ The risk category above is a measure of the rise and fall of the share price of the Fund based on historical data. This means the more volatile the share price of the Fund, the higher the risk category will be.
- ▶ The Fund is in category 4 as the share price has experienced average rises and falls historically.
- ▶ As the Fund's risk category has been calculated using historical data, it may not be a reliable indication of the future risk profile of the Fund.
- ▶ The Fund's category is not guaranteed to remain the same and may change over time. Please note that even the lowest category is not a risk-free investment.
- ▶ The value of your investment and any income you take from it may fall as well as rise and is not guaranteed. You might get back less than you invest.

The indicator above does not fully take account of the following risks of investing in the Fund:

- ▶ The Fund will make use of derivatives. A derivative may not perform as expected and may create losses greater than the cost of the derivative.

- ▶ The Fund may employ leverage by borrowing and the use of derivatives for investment purposes. The use of leverage may expose the Fund to volatile investment returns.
- ▶ Over-the-counter ("OTC") derivatives transactions may be entered into by the Fund and there may be uncertainty as to their fair value due to their tendency to have limited liquidity, and possibly higher price volatility.
- ▶ The Fund may be exposed to counterparty risk should a counterparty with which the Fund does business become insolvent resulting in financial loss.
- ▶ The Fund has exposure to a number of different currencies. Changes in exchange rates may adversely affect the price of shares you hold within the Fund.
- ▶ As the Fund may be invested in fixed interest securities, it is subject to the risk that a bond issuer does not meet its payment obligations. A lowering of the issuer's credit rating or of the bond itself may cause volatility in the price or reduce its liquidity making it more difficult to sell.
- ▶ The Fund may invest in emerging and developing markets, these markets typically carry higher risks such as counterparty, regulatory and/or market volatility risks.

For more details about the Fund's risks, please see the Risk Factors section in the Fund's Prospectus.

## Charges for this Fund

- ▶ The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.
- ▶ The Fund does not currently apply an initial or redemption charge. However, the ACD has the discretion to introduce such a charge at some future date.
- ▶ The ongoing charges figure is based on expenses for the interim period ending 30<sup>th</sup> September 2023, and may vary from year to year.
- ▶ The ongoing charges figure excludes the costs associated with buying and selling the underlying investments of the Fund (portfolio transaction costs).
- ▶ For more information about charges, please see the Charges section in the Fund's Prospectus.

### One-off charges taken before or after you invest

Initial charge	None
Redemption charge	None

This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investments are paid out.

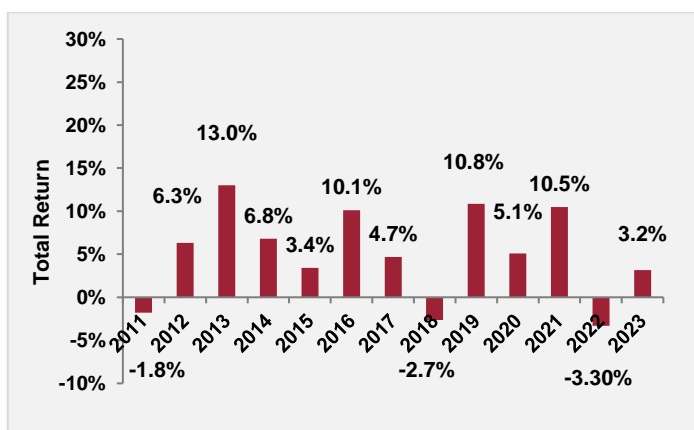
### Charges taken from the fund over a year

Ongoing charges	1.66%
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### Charges taken from the fund under certain specific conditions

Performance fee	None
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## Past Performance



- ▶ Past performance is not a guide to future returns.
- ▶ The performance figures shown are based on the net asset value of the Fund. They are also calculated on the basis that any distributable income of the Fund is reinvested and are net of all charges.
- ▶ The Fund was launched on 26 February 2007.
- ▶ The base currency of the Fund is pound sterling, which is the currency the performance figures have been calculated in.

## Practical Information

The Depositary is Citibank UK Limited.

Further information about this Fund is available in its Prospectus and the latest annual and half-yearly reports, obtainable without charge from Courtiers Asset Management Limited, 18 Hart Street, Henley-on-Thames, Oxfordshire, RG9 2AU. The Prospectus can also be found online at [www.courtiers.co.uk/courtiers-funds/documentation](http://www.courtiers.co.uk/courtiers-funds/documentation). Documents are provided in English.

Please note that the Prospectus and annual and half-yearly reports are prepared for the Courtiers Investment Funds ICVC and include all Funds within the Company.

This is a single-priced Fund, which means there is one price at which shares may be bought and sold on any dealing day.

The latest buying and selling prices are shown at [www.courtiers.co.uk/fund-information](http://www.courtiers.co.uk/fund-information).

The Company is structured by having segregated liability between its Funds. As a consequence, the assets of the Fund will not be available to meet the liabilities of another Fund of the Company.

You are entitled to switch from one Fund to another Fund within the Company at any time on request to the ACD. There is currently no charge for switching between Funds.

Other practical information can be obtained by calling +44 (0) 1491 578 368, Monday to Friday between 9am and 5pm.

For up-to-date details of the remuneration policy applicable to Courtiers Asset Management Limited, including, but not limited to, a description of how remuneration and benefits are calculated and the identities of persons responsible for awarding remuneration and benefits, please visit [www.courtiers.co.uk](http://www.courtiers.co.uk). A paper copy of this information is available on request without charge.

UK tax legislation may have an impact on your personal tax position.



The Courtiers Investment Funds ICVC is authorised in the United Kingdom and regulated by the Financial Conduct Authority. Courtiers Asset Management Limited is authorised in the United Kingdom and regulated by the Financial Conduct Authority.

This Key Investor Information is accurate as at 19 February 2024.  
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