

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## Courtiers UK Equity Income Fund

("the Fund")

A sub-fund of Courtiers UCITS Investment Funds ICVC  
("the Company")

R Accumulation Share Class  
ISIN: GB00BYXVV596

This Fund is managed by Courtiers Asset Management Limited ("the ACD"), part of the Courtiers group.

## Objectives & Investment Policy

The Fund seeks to provide income and capital growth from a portfolio of UK company shares, over 5 years.

The Fund will invest at least 90% of its assets in shares of companies incorporated, domiciled or having the predominant part of their business in the UK. The Fund is expected to have between 30 and 40 individual company shares.

The Fund may also invest in other investment funds, global shares, investments issued by banks or governments that are a short term loan to the issuer by the buyer, warrants, cash and deposits.

Derivatives (investments whose value is linked to another underlying investment such as shares or performance of a stock exchange) may be used to reduce risk or cost and/or to generate extra income and growth.

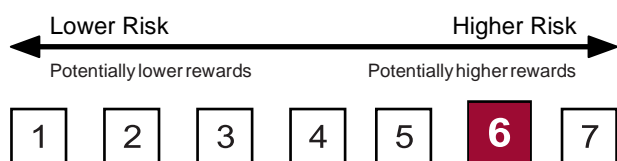
The Fund is actively managed this means that the Fund Manager will select investments to achieve the Fund's objectives & policy. The Fund is not constrained by a benchmark.

Accumulation Shares: any income from investments held by the Fund (dividends) will automatically be reinvested into the value of the Fund on the last day of the relevant interim and/or annual distribution period. This is reflected in the price of an Accumulation Share.

You can buy or sell shares in this Fund on any UK business day. Instructions must be received and accepted by Courtiers before 3pm in order for a deal to be placed at the price calculated on that day. Instructions received and accepted after that time will be dealt with at the price calculated on the next dealing day.

This Fund is appropriate for a retail investor, with an investment horizon of at least 5 to 10 years, who is prepared to accept some risk.

## Risk & Reward Profile



- ▶ The risk and reward indicator is based on a combination of the volatility of the share price of the Fund, and the volatility of investments similar to those the Fund is invested in. This may not be a reliable indication of the Fund's risk and reward category in the future.
- ▶ The Fund is in category 6 because it invests in company shares which generally provide higher rewards and higher risks. Company shares tend to experience higher volatility than other investments such as money market instruments or cash.
- ▶ The Fund's category is not guaranteed to remain the same and may change over time.
- ▶ Please note that even the lowest category is not a risk-free investment.
- ▶ The value of your investment and any income you take from it may fall as well as rise and is not guaranteed. You might get back less than you invest.

The indicator does not fully take account of the following risks of investing in the Fund:

- ▶ The Fund will be concentrated in the UK and therefore more vulnerable to market sentiment in the UK. The Fund may also be concentrated in the number of securities in which it is invested. This concentration means that losses arising may cause a proportionately greater loss to the Fund than if a larger number of investments were made.
- ▶ Investing in company shares involves risks associated with unpredictable drops in value or periods of below-average performance. The price of shares may also fluctuate. Such fluctuations, or volatility, have historically been much greater for stock markets than other markets, such as bond markets.
- ▶ As one of the objectives of the Fund is to provide income the ongoing charge of the Fund is charged against capital rather than income, this will enhance income returns but may erode capital and constrain future capital growth.
- ▶ In adverse situations, the use of derivatives to reduce risk and/or costs in the Fund and to generate extra income may no longer be effective and the Fund may suffer a loss.

For more details about the Fund's risks, please see the Risk Factors section in the Fund's Prospectus.

## Charges for this Fund

- ▶ The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.
- ▶ The Fund does not currently apply an initial or redemption charge. However, the ACD has the discretion to introduce such charges at some future date.
- ▶ The ongoing charges figure for the R Accumulation Share Class of this Fund is set at a maximum level, which is the figure shown. The Fund's annual report for each financial year will reflect this charge.
- ▶ Ongoing charges exclude the costs associated with buying and selling the underlying investments of the Fund.
- ▶ For more information about charges, please see the Fees and Expenses section in the Fund's Prospectus.

### One-off charges taken before or after you invest

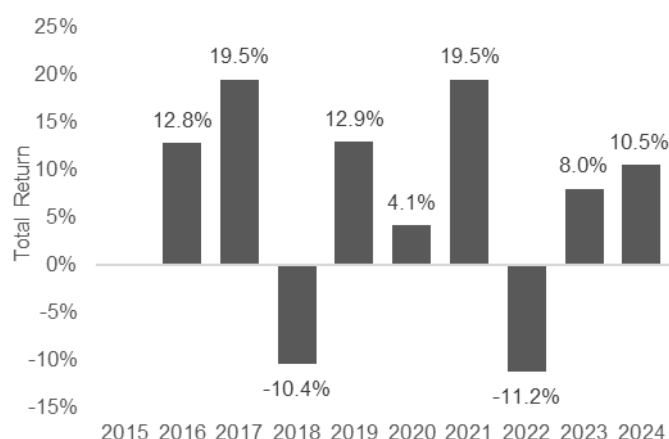
|                   |      |
|-------------------|------|
| Initial charge    | None |
| Redemption charge | None |

This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investments are paid out.

### Charges taken from the fund over a year

|   |       |
|---|-------|
| Ongoing charges   | 1.50% |
| Charges taken from the fund under certain specific conditions |       |
| Performance fee   | None  |

## Past Performance



- ▶ Past performance is not a guide to future returns.
- ▶ The performance figures shown are based on the net asset value of the Fund on a calendar year basis. They are also calculated on the basis that any distributable income of the Fund is reinvested, and are net of all charges.
- ▶ The Fund was launched on 23 November 2015.
- ▶ Share Class launch date: 23 November 2015.
- ▶ The base currency of the Fund is pound sterling, which is the currency the performance figures have been calculated in.

## Practical Information

The Depositary is Citibank UK Limited.

Further information about this Fund is available in its Prospectus and the latest annual and half-yearly reports, obtainable without charge from Courtiers Asset Management Limited, 18 Hart Street, Henley-on-Thames, Oxfordshire, RG9 2AU. The Prospectus can also be found online at [www.courtiers.co.uk/courtiers-funds/documentation](http://www.courtiers.co.uk/courtiers-funds/documentation). Documents are provided in English.

Please note that the Prospectus and annual and half-yearly reports are prepared for the Courtiers UCITS Investment Funds ICVC and include all Funds within the Company.

This is a single-priced Fund, which means there is one price at which shares may be bought and sold on any dealing day. The latest buying and selling prices are shown at [www.courtiers.co.uk/fund-information](http://www.courtiers.co.uk/fund-information).

The Company is structured by having segregated liability between its Funds. As a consequence, the assets of the Fund will not be available to meet the liabilities of another Fund of the Company. You are entitled to switch from one Fund to another Fund within the Company at any time on request to the ACD. There is currently no charge for switching between Funds.

Other practical information, including details of any other share classes that are available, can be obtained by calling +44 (0) 1491 578 368, Monday to Friday between 9am and 5pm.

For up-to-date details of the remuneration policy applicable to Courtiers Asset Management Limited, including, but not limited to, a description of how remuneration and benefits are calculated and the identities of persons responsible for awarding remuneration and benefits, please visit [www.courtiers.co.uk](http://www.courtiers.co.uk). A paper copy of this information is available on request without charge.

UK tax legislation may have an impact on your personal tax position.

Courtiers Asset Management Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus of the Fund.



The Courtiers UCITS Investment Funds ICVC is authorised in the United Kingdom and regulated by the Financial Conduct Authority. Courtiers Asset Management Limited is authorised in the United Kingdom and regulated by the Financial Conduct Authority.

The Key Investor Information is accurate as at 04 February 2025.  
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