2018/19 Tax Tables



INCOME TAX

20% basic rate on income up to

adjusted income is over £150,000

20% basic rate on income up	010	£34,500	£33,500
40% higher rate on income over		£34,500	£33,500
45% additional rate on income over		£150,000	£150,000
All UK taxpayers		,	,
	. :	05.000	05.000
Starting rate at 0% on saving		£5,000	£5,000
Savings allowance at 0% tax:		£1,000	£1,000
	Higher rate taxpayer	£500	£500
	Additional rate taxpa	yer £0	£0
Dividend allowance at 0% tax	c – all individuals	£2,000	£5,000
Tax rates on dividend income	: Basic rate	7.5%	7.5%
	Higher rate	32.5%	32.5%
	Additional rate	38.1%	38.1%
Trusta Ctandard rate hand a			
Trusts: Standard rate band go		£1,000	£1,000
Rate applicable to trusts:	Dividends	38.1%	38.1%
	Other income	45%	45%
*Not available if taxable non-savir	ngs income exceeds the st	arting rate ban	ıd
Scottish taxpayers - non-div	idend, non-savings inc	ome	
19% (18/19 only) starter rate		£2,000	N/A
20% basic rate on slice of inc		£12,150	£31,500
21% (18/19 only) intermedia		212,100	201,000
	te rate on next	021 500	N1/A
slice up to		£31,580	N/A
41% (40% 17/18) higher rate		£150,000	£150,000
46% (45% additional rate 17	/18) top rate		
on income over		£150,000	£150,000
High Income Child Benefit ch	arge		
1% of benefit per £100 of ad		50,000_£6	000
		18/19	17/18
Main personal allowances a	iu iciicis		
Personal allowance*		£11,850	£11,500
			£11,500 £1,150
Personal allowance*	ferable allowance	£11,850	
Personal allowance* Marriage/Civil partner's trans	ferable allowance r's allowance at 10%†	£11,850	
Personal allowance* Marriage/Civil partner's trans Married couple's/Civil partne	ferable allowance r's allowance at 10%† 6/4/35) – maximum	£11,850 £1,190 £8,695	£1,150 £8,445
Personal allowance* Marriage/Civil partner's trans Married couple's/Civil partne (if at least one born before 6	ferable allowance r's allowance at 10%†	£11,850 £1,190 £8,695 £3,360	£1,150 £8,445 £3,260
Personal allowance* Marriage/Civil partner's trans Married couple's/Civil partne (if at least one born before 6 Blind person's allowance	ferable allowance r's allowance at 10%† 6/4/35) – maximum	£11,850 £1,190 £8,695 £3,360 £2,390	£1,150 £8,445 £3,260 £2,320
Personal allowance* Marriage/Civil partner's trans Married couple's/Civil partne (if at least one born before 6 Blind person's allowance Rent-a-room relief	ferable allowance r's allowance at 10%† 6/4/35) – maximum – minimum	£11,850 £1,190 £8,695 £3,360 £2,390 £7,500	£1,150 £8,445 £3,260 £2,320 £7,500
Personal allowance* Marriage/Civil partner's trans Married couple's/Civil partne (if at least one born before 6 Blind person's allowance Rent-a-room relief Property allowance and tradii	ferable allowance r's allowance at 10%† 6/4/35) — maximum — minimum	£11,850 £1,190 £8,695 £3,360 £2,390 £7,500 £1,000	£1,150 £8,445 £3,260 £2,320 £7,500 £1,000
Personal allowance* Marriage/Civil partner's trans Married couple's/Civil partne (if at least one born before 6 Blind person's allowance Rent-a-room relief Properly allowance and tradii "Personal allowance reduced by £	ferable allowance r's allowance at 10%† /4/35) — maximum — minimum ng allowance (each) 21 for every £2 of adjusted.	£11,850 £1,190 £8,695 £3,360 £2,390 £7,500 £1,000 net income over	£1,150 £8,445 £3,260 £2,320 £7,500 £1,000 er£100,000
Personal allowance* Marriage/Civil partner's trans Married couple's/Civil partne (if at least one born before 6 Blind person's allowance Rent-a-room relief Property allowance and tradi *Personal allowance reduced by £ 'Married couple's allowance reduced	ferable allowance r's allowance at 10%† 6/4/35) — maximum — minimum ng allowance (each) 21 for every £2 of adjusted del by £1 for every £2 of adjusted.	£11,850 £1,190 £8,695 £3,360 £2,390 £7,500 £1,000 net income over	£1,150 £8,445 £3,260 £2,320 £7,500 £1,000 er£100,000
Personal allowance* Marriage/Civil partner's trans Married couple's/Civil partne (if at least one born before 6 Blind person's allowance Rent-a-room relief Properly allowance and tradii "Personal allowance reduced by £	ferable allowance r's allowance at 10%† 6/4/35) — maximum — minimum ng allowance (each) 21 for every £2 of adjusted del by £1 for every £2 of adjusted.	£11,850 £1,190 £8,695 £3,360 £2,390 £7,500 £1,000 net income over	£1,150 £8,445 £3,260 £2,320 £7,500 £1,000 er£100,000
Personal allowance* Marriage/Civil partner's trans Married couple's/Civil partne (if at least one born before 6 Blind person's allowance Rent-a-room relief Property allowance and tradii "Personal allowance reduced by 4 Married couple's allowance reduc £28,900 (£28,000 for 17/18), until	ferable allowance r's allowance at 10%† 5/4/35) — maximum — minimum ng allowance (each) 11 for every £2 of adjusted at by £1 for every £2 ad adj 11 minimum reached	£11,850 £1,190 £8,695 £3,360 £2,390 £7,500 £1,000 net income over usted net income	£1,150 £8,445 £3,260 £2,320 £7,500 £1,000 er £100,000 me over
Personal allowance* Marriage/Civil partner's trans Married couple's/Civil partner (if at least one born before 6 Blind person's allowance Rent-a-room relief Property allowance and tradii "Personal allowance reduced by £ 11Married couple's allowance reduce 228,900 (£28,000 for 1718), unit Non-domicile remittance bas	ferable allowance r's allowance at 10%† 5/4/35) — maximum — minimum ng allowance (each) 11 for every £2 of adjusted at by £1 for every £2 ad adj 11 minimum reached	£11,850 £1,190 £8,695 £3,360 £2,390 £7,500 £1,000 anet income over ussted net income over usstant ussta	£1,150 £8,445 £3,260 £2,320 £7,500 £1,000 er£100,000 ne over
Personal allowance* Marriage/Civil partner's trans Married couple's/Civil partner (if at least one born before 6 Blind person's allowance Rent-a-room relief Property allowance and tradii *Personal allowance reduced by £ 14Maried couple's allowance reduce \$28,900 (£28,000 for 17/18), unit Non-domicile remittance bas 7 of the last 9 tax years	ferable allowance r's allowance at 10%† 5/4/35) — maximum — minimum ng allowance (each) 11 for every £2 of adjusted at by £1 for every £2 ad adj 11 minimum reached	£11,850 £1,190 £8,695 £3,360 £2,390 £7,500 £1,000 net income over usted net income idence in at £30,000	£1,150 £8,445 £3,260 £2,320 £7,500 £1,000 er£100,000 nne over
Personal allowance* Marriage/Civil partner's trans Married couple's/Civil partner (if at least one born before 6 Blind person's allowance Rent-a-room relief Property allowance and tradii "Personal allowance reduced by £ 11Married couple's allowance reduce 228,900 (£28,000 for 1718), unit Non-domicile remittance bas	ferable allowance r's allowance at 10%† 5/4/35) — maximum — minimum ng allowance (each) 11 for every £2 of adjusted at by £1 for every £2 ad adj 11 minimum reached	£11,850 £1,190 £8,695 £3,360 £2,390 £7,500 £1,000 anet income over ussted net income over usstant ussta	£1,150 £8,445 £3,260 £2,320 £7,500 £1,000 er£100,000 ne over
Personal allowance* Marriage/Civil partner's trans Married couple's/Civil partner (if at least one born before 6 Blind person's allowance Rent-a-room relief Property allowance and tradii "Personal allowance reduced by £ 11Maried couple's allowance reduce 228,900 (ez 20,000 for 1718), unit Non-domicile remittance bas 7 of the last 9 tax years 12 of the last 14 tax years	ferable allowance r's allowance at 10%† 5/4/35) — maximum — minimum ng allowance (each) 11 for every £2 of adjusted at by £1 for every £2 ad adj 11 minimum reached	£11,850 £1,190 £8,695 £3,360 £2,390 £7,500 £1,000 net income over usted net income idence in at £30,000	£1,150 £8,445 £3,260 £2,320 £7,500 £1,000 er£100,000 nne over
Personal allowance* Marriage/Civil partner's trans Married couple's/Civil partner (if at least one born before 6 Blind person's allowance Rent-a-room relief Property allowance and tradii *Personal allowance reduced by £ 14Maried couple's allowance reduce \$28,900 (£28,000 for 17/18), unit Non-domicile remittance bas 7 of the last 9 tax years	ferable allowance r's allowance at 10%† 5/4/35) — maximum — minimum ng allowance (each) 11 for every £2 of adjusted at by £1 for every £2 ad adj 11 minimum reached	£11,850 £1,190 £8,695 £3,360 £2,390 £7,500 £1,000 net income ove usted net incorr idence in at £30,000 £60,000	£1,150 £8,445 £3,260 £2,320 £7,500 £1,000 er£100,000 me over £30,000 £60,000
Personal allowance* Marriage/Civil partner's trans Married couple's/Civil partner (if at least one born before 6 Blind person's allowance Rent-a-room relief Property allowance and tradii *Personal allowance reduced by £ Married couple's allowance reduce £28,900 (£28,000 for 17/18), unti Non-domicile remittance bas 7 of the last 9 tax years 12 of the last 14 tax years REGISTERED PENSIONS	ferable allowance r's allowance at 10%† 5/4/35) — maximum — minimum ng allowance (each) 11 for every £2 of adjusted ad by £1 for every £2 of adj 11 minimum reached is charge after UK resi	£11,850 £1,190 £8,695 £3,360 £2,390 £7,500 £1,000 net income ove usted net incor idence in at £30,000 £60,000	£1,150 £8,445 £3,260 £2,320 £7,500 £1,000 er£100,000 me over £30,000 £60,000
Personal allowance* Marriage/Civil partner's trans Married couple's/Civil partner (if at least one born before 6 Blind person's allowance Rent-a-room relief Property allowance and tradii "Personal allowance reduced by £ 11Maried couple's allowance reduce 228,900 (ez 20,000 for 1718), unit Non-domicile remittance bas 7 of the last 9 tax years 12 of the last 14 tax years	ferable allowance r's allowance at 10%† 5/4/35) — maximum — minimum ng allowance (each) 11 for every £2 of adjusted ad by £1 for every £2 of adj 11 minimum reached is charge after UK resi	£11,850 £1,190 £8,695 £3,360 £2,390 £1,000 net income over usted net incorr idence in at £30,000 £60,000	£1,150 £8,445 £3,260 £2,320 £7,500 £1,000 ene over 1east: £30,000 £60,000
Personal allowance* Marriage/Civil partner's trans Married couple's/Civil partner (if at least one born before 6 Blind person's allowance Rent-a-room relief Property allowance and tradii *Personal allowance reduced by £ Married couple's allowance reduce £28,900 (£28,000 for 17/18), unti Non-domicile remittance bas 7 of the last 9 tax years 12 of the last 14 tax years REGISTERED PENSIONS	ferable allowance r's allowance at 10%† 5/4/35) — maximum — minimum ng allowance (each) 11 for every £2 of adjusted ad by £1 for every £2 of adj 11 minimum reached List charge after UK resi	£11,850 £1,190 £8,695 £3,360 £2,390 £7,500 £1,000 net income ove usted net incor idence in at £30,000 £60,000	£1,150 £8,445 £3,260 £2,320 £7,500 £1,000 er£100,000 me over £30,000 £60,000
Personal allowance* Marriage/Civil partner's trans Married couple's/Civil partne (if at least one born before 6 Blind person's allowance Rent-a-room relief Property allowance and tradia "Personal allowance reduced by 4 Married couple's allowance reduce £28,900 (£28,000 for 17/18), unti Non-domicile remittance bas 7 of the last 9 tax years REGISTERED PENSIONS Lifetime allowance	ferable allowance r's allowance at 10%† 5/4/35) — maximum — minimum ng allowance (each) 21 for every £2 of adjusted ed by £1 for every £2 of adjusted in minimum reached sits charge after UK resi	£11,850 £1,190 £8,695 £3,360 £2,390 £1,000 net income over usted net incorr idence in at £30,000 £60,000	£1,150 £8,445 £3,260 £2,320 £7,500 £1,000 ene over 1east: £30,000 £60,000
Personal allowance* Marriage/Civil partner's trans Married couple's/Civil partner (if at least one born before 6 Blind person's allowance Rent-a-room relief Property allowance and tradii *Personal allowance areduced by £ *Married couple's allowance reduce £28,900 (£28,000 for 17/18), unti *Non-domicile remittance bas 7 of the last 9 tax years 12 of the last 14 tax years *REGISTERED PENSIONS Lifetime allowance Money purchase annual allow Annual allowance*	ferable allowance r's allowance at 10%† 6/4/35) — maximum — minimum Ing allowance (each) C1 for every £2 of adjusted at by £1 for every £2 of adjusted at by £1 for every £2 of adjusted the sis charge after UK residents.	£11,850 £1,190 £8,695 £3,360 £2,390 £1,000 £1,000 £1,000 £30,000 £60,000 £40,000	£1,150 £8,445 £3,260 £2,320 £7,500 £1,000 er £100,000 me over 17/18 £1,000,000 £4,000 £40,000
Personal allowance* Marriage/Civil partner's trans Married couple's/Civil partner (if at least one born before 6 Blind person's allowance Rent-a-room relief Property allowance and tradia "Personal allowance reduced by 4 Married couple's allowance reduced 28,900 (£28,000 for 17/18), unti Non-domicile remittance bas 7 of the last 9 tax years REGISTERED PENSIONS Lifetime allowance Money purchase annual allow Annual allowance* Annual allowance charge on	ferable allowance r's allowance at 10%† 5/4/35) — maximum — minimum ng allowance (each) 11 for every £2 of adjusted ad by £1 for every £2 of adj 11 minimum reached sis charge after UK resi £1, vance excess applicable	£11,850 £1,190 £8,695 £3,360 £2,390 £1,000 £1,000 net income over usted net income over usted net income over 180,000 £60,000	£1,150 £8,445 £3,260 £2,320 £7,500 £1,000 er £100,000 me over 17/18 £1,000,000 £4,000 £40,000
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Personal allowance* Marriage/Civil partner's trans Married couple's/Civil partner (if at least one born before (if Blind person's allowance Rent-a-room relief Property allowance and tradii "Personal allowance reduced by 4 Married couple's allowance reduce £28,900 (£28,000 for 17/18), unti Non-domicile remittance bas 7 of the last 9 tax years 12 of the last 14 tax years REGISTERED PENSIONS Lifetime allowance Money purchase annual allow Annual allowance charge on Lifetime allowance charge if e	ferable allowance r's allowance at 10%† 5/4/35) — maximum — minimum Ing allowance (each) If or every £2 of adjusted ad by £1 for every £2 of adjusted ad by £1 for every £2 of adjusted at \$1 for every £2 of adjusted \$2	£11,850 £1,190 £8,695 £3,360 £7,500 £1,000 net income over sized net income sized net incom	£1,150 £8,445 £3,260 £2,320 £7,500 £1,000 ene over 104 17/18 £1,000,000 £4,000 £4,000 con earnings 10come 25% enefit value

UK excluding Scottish taxpayers' non-savings income 18/19

17/18

£34,500 £33,500

Basic pension – single person* £125.95 £6,549.40 Basic pension – spouse/civil partner* £75.50 £3,926.00 **State pension age reached before 6/4/16 TAX INCENTIVISED INVESTMENT Individual Savings Account (ISA) £20,000 £20,000 £4,000 £4,000 £4,000 £4,000 £4,000 £4,000 £4,000 £4,000 £4,000 £4,260 £4,128 £4,128 ¥4,128 ¥4,128 ¥4,260 £4,128 ¥4,128	Single tier pension- where state pension	age reached		
Basic pension – spouse/civil partner* £75.50 £3,926.00 *State pension age reached before 6/4/16 TAX INCENTIVISED INVESTMENT Individual Savings Account (ISA) £20,000 £20,000 £20,000 £20,000 £20,000 £4,000 £4,000 £4,000 £4,260 £4,128 £4,128 ¥200,000 £200,000 £200,000 £200,000 £100,000 £1,000,000 £1,000,000 £1,000,000 £1,000,000 £1,000,000 £100,000 £	after 5/4/16			
*State pension age reached before 6/4/16 TAX INCENTIVISED INVESTMENT Individual Savings Account (ISA) £20,000 £20,000 Lifetime ISA £4,000 initial and £200 per month Junior ISA and Child Trust Fund £4,260 £4,000 Help to Buy ISA £1,000 initial and £200 per month Junior ISA and Child Trust Fund £4,260 £4,128 Venture Capital Trust (VCT) at 30% £20,00,000 £20,000 Enterprise Investment Scheme (EIS) at 30% £20,000,000 £1,000,000 Enterprise Investment Felief No limit Seed EIS (SEIS) at 50% £100,000 £100,000 EIS CGT reinvestment relief 50% 50% **Show £1,000,000 must be in knowledge-intensive companies* NATIONAL INSURANCE CONTRIBUTIONS Class 1 Employee NIC rate 12% 13.8% No NICs for younger employees* on the first £162 pw £892 pw NICs rate charged up to £892 pw No limit 29% NICs on earnings over £892 pw No Nimit 29% NICs on earnings over £892 pw No Nimit Employment Allowance Per business – not available if sole employee is a director £3,000 Limits and Thresholds Weekly Monthly Lower earnings limit £116 £503 £6,032 Primary threshold £162 £702 £8,424 Secondary threshold £162 £702 £8,424 Self-Employee Sand directors £2,95 pw £153,40 pa Self-Employed Class 2 Flat rate £2,95 pw £153,40 pa Self-Employed Small profits threshold: no NICs if profits do not exceed Self-Employed Class 4 On profits £8,424—£46,350 pa Over £46,350 pa Over £46,350 pa				
TAX INCENTIVISED INVESTMENT			£/5.50	13,920.00
18/19 17/18 12/20,000 £20,00	,			
Individual Savings Account (ISA) £20,000 £20,000 Lifetime ISA £4,000 £4,000 Help to Buy ISA £1,000 initial and £200 per month Junior ISA and Child Trust Fund £4,260 £4,128 Venture Capital Trust (VCT) at 30% £200,000 £200,000 Enterprise Investment Scheme (EIS) at 30% £200,000 £1,000,000 EIS eligible for CGT deferral relief No limit No limit Seed EIS (SEIS) at 50% £100,000 £100,000 SEIS GGT reinvestment relief 50% 50% *above £1,000,000 must be in knowledge-intensive companies NATIONAL INSURANCE CONTRIBUTIONS Employee NIC rate 12% 13.8% NO NICs for younger employees enerally on the first £162 pw £892 pw NO NICs for younger employees* on the first £162 pw £892 pw VS NICs on earnings over £892 pw NIA VS NICs on earnings over £892 pw NIA Certain married women 5.85% 13.8% Employment Allowance Employees	TAX INCENTIVISED INVESTMENT			
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Help to Buy ISA				
Junior ISA and Child Trust Fund		01.000:-1		
Venture Capital Trust (VCT) at 30% £200,000 £200,000 Enterprise Investment Scheme (EIS) at 30% £2,000,000* £1,000,000 EIS eligible for CGT deferral relief £100,000 £100,000 SEIS (SEIS) at 50% £100,000 £100,000 SEIS CGT reinvestment relief 50% 50% **Above £1,000,000 must be in knowledge-intensive companies NATIONAL INSURANCE CONTRIBUTIONS Class 1 Employee 12% 13.8% NO NICs for employees generally on the first £162 pw £162 pw £162 pw NO NICs for younger employees* on the first £162 pw £892 pw No limit 2% NICs on earnings over £892 pw No limit 2% NICs on earnings over £892 pw No limit Employment Allowance Employment Allowance £892 pw No limit Employment Allowance Weekly Monthly Annual Per business – not available if sole employee is a director £3,000 Annual Limits and Thresholds Weekly Monthly Annual Lower earnings limit <td></td> <td>£1,000 Init</td> <td></td> <td></td>		£1,000 Init		
Enterprise Investment Scheme (EIS) at 30% £2,000,000				
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Seed EIS (SEIS) at 50% £100,000 £100,000 SEIS CGT reinvestment relief 50% 50% SACTON,000 must be in knowledge-intensive companies NATIONAL INSURANCE CONTRIBUTIONS Class 1 Employee 12% 13.8% NO NICs for employees generally on the first £162 pw £892 pw £162 pw £892 pw £162 pw £892 pw NICs not searchings over £3,000 Annual Employment Allowance Per business – not available if sole employee is a director £3,000 Annual Lower earnings limit £116 £503 £6,032 Primary threshold £162 £702 £8,424 Secondary threshold £162 £702 £8,424 Upper earnings limit £162 £702 £8,424 Lass 1 & Employer On car and fuel benefits and most other taxable benefits provided to employees and directors £153,40 pa *Elf-Employed Small profits thr		80% £2,0		
SEIS CGT reinvestment relief	0			
MATIONAL INSURANCE CONTRIBUTIONS Class 1		1		
NATIONAL INSURANCE CONTRIBUTIONS Class 1 Employee 12% Employer 13.8% Employer 25.92 pw Employer No Irmit 25.92 pw Annual 25.92 pw Annual 25.92 pw Annual 25.92 pw Employer 25.92 pw		ntonciuo compan		30 %
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Nic rate	NATIONAL INSURANCE CONTRIBU	TIONS		
NIC rate	Class 1		Employee	Employer
No NICs for younger employees* on the first NICs for younger employees* on the first £822 pw £162 pw £892 pw £892 pw £892 pw £892 pw £892 pw £892 pw £892 pw £892 pw £892 pw £892 pw N/A N/A 13.8% £852 pw £3,000 £3,000 £82 pw £8,032 pw £8,032 pw £8,032 pw £8,032 pw £8,032 pw £8,032 pw £8,242 pw £8,25 pw £153,40 pw £8,20 pw £8,22 pw £153,40 pw £8,20 pw	NIC rate			
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2% NICs on earnings over Certain married women £892 pw N/A 13.8% Employment Allowance Per business – not available if sole employee is a director £3,000 Limits and Thresholds Weekly Monthly Annual Lower earnings limit £116 £503 £6,032 Primary threshold £162 £702 £8,424 Secondary threshold Upper earnings limit (and upper secondary thresholds*) £892 £3,863 £46,350 **Employees generally under 21 years and apprentices under 25 years £153 £46,350 *5 years Class 1 & Employer On car and fuel benefits and most other taxable benefits provided to employees and directors £2.95 pw £153.40 pa Self-Employed Class 2 F lat rate £2.95 pw £153.40 pa Self-Employed Class 4 On profits £8,424-£46,350 pa 9% Over £46,350 pa 2%		first		
Certain married women 5.85% 13.8% Employment Allowance Employment Allowance Employment Allowance Example Per business – not available if sole employee is a director £3,000 Monthly Annual Lower earnings limit £116 £503 £6,032 Primary threshold £162 £702 £8,424 Secondary threshold £162 £702 £8,424 Upper earnings limit £892 £3,863 £46,350 *Employees generally under 21 years and apprentices under 25 years £3,863 £46,350 *Employees generally under 21 years and apprentices under 25 years £13,8% \$295 pw £153,40 pa Self-Employed Class 2 Flat rate £2,95 pw £153,40 pa \$26,205 pa Self-Employed Small profits threshold: £6,205 pa £6,205 pa NICs if profits do not exceed £8,424-£46,350 pa 9% Self-Employed Class 4 On profits £8,424-£46,350 pa 9%				
Employment Allowance Per business − not available if sole employee is a director £3,000 Limits and Thresholds Weekly Monthly Lower earnings limit £116 £503 £6,032 Primary threshold £162 £702 £8,424 Secondary threshold £162 £702 £8,424 Upper earnings limit (and upper secondary thresholds**) £892 £3,863 £46,350 *Employees generally under 21 years and apprentices under 25 years £153,405 ±6,350 ±6,350 ±6,350 ±7,250 ±153,40 pa ±153,40 pa ±153,40 pa ±153,40 pa ±153,40 pa ±6,205 pa £6,205 pa £6,205 pa £6,205 pa £8,424-£46,350 pa 9% 56,1205 pa 286,205 pa £8,424-£46,350 pa 9% 56,1205 pa 286,205 pa </td <td></td> <td></td> <td></td> <td></td>				
Per business – not available if sole employee is a director. £3,000 Limits and Thresholds Weekly weekly Monthly Annual Lower earnings limit £162 £503 £6,032 Primary threshold £162 £702 £8,424 Secondary threshold £162 £702 £8,424 Upper earnings limit (and upper secondary thresholds*) £892 £3,863 £46,350 ** Employees generally under 21 years and apprentices under 25 years £25 years £46,350 £46,350 Class 1 & Employed Class 2 F lat rate £2.95 pw £153,40 pa £153,40 pa Self-Employed Small profits threshold: no NICs if profits do not exceed £8,424-£46,350 pa £6,205 pa Self-Employed Class 4 On profits £8,424-£46,350 pa 9% Over £46,350 pa 22%			5.85%	13.8%
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no NICs if profits do not exceed \$£6,205 pa \$ Self-Employed Class 4 On profits \$£8,424–£46,350 pa \$9% Over £46,350 pa 2%	Self-Employed Class 2 Flat rate	£2.95 pw		£153.40 pa
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Over £46,350 pa 2%				
	Self-Employed Class 4 On profits			
	Class 2 Flat auto		50 pa	
614.03 pw 2.701.00 pa	Class 3 Flat rate	£14.65 pw		£761.80 pa
CAPITAL GAINS TAX	CAPITAL GAINS TAX			
Tax Rates – Individuals 18/19 17/18	Tax Rates – Individuals		18/19	17/18
Within UK basic rate income tax band 10% 10%				
Within UK higher and additional rate income tax bands 20% 20%	Within UK basic rate income tax band		10%	10 /0

Weekly

Annual

STATE PENSIONS

Chattels: gain limited to 3/rds of proceeds exceeding £6,000 £6,000 Entrepreneurs' Relief 10% on lifetime limit of £10,000,000 For trading businesses and companies (minimum 5% employee/officer

Trusts generally

20%

£11,700

£5,850

8%

20%

8%

£11.300

£5,650

Tax Rate - Trusts and Estates

Exemptions

Surcharge for residential property and carried interest

Annual exempt amount: Individuals, estates, etc

shareholding) held for at least one year

				18/19		17/18
Nil-rate band*			£3	25,000	£32	25,000
Residence nil-rate band*†			£1	25,000	£10	0,000
Rate of tax on excess				40%		40%
Rate if at least 10% of net e				36%		36%
Lifetime transfers to and from				20%	000	20%
Overseas domiciled spouse 100% relief: businesses, un buildings	listed/AIM c	ompanie	es, certa	ain farmlar	nd/	25,000
50% relief: certain other bu Annual exempt gifts of: £ *Up to 100% of the unused pr band(s) can be claimed on the	3,000 per de roportion of a	onor decease	£250	per done	е	
†Subject to 50% taper for esta	tes above £2,	000,000				
Tax charge on gifts within 7	7 years of de					
Years before death		0–3	3–4	4–5	5–6	6-7
% of death tax charge		100	80	60	40	20
PROPERTY TRANSACTION	ON TAXES	AND S	TAMP	DUTIES		
Stamp Duty and SDRT: Stoc	ks and mark	ketable	securiti	es		0.5%
Second residential properti					LBTT/L	
rate						
England & N Ireland – Stam						0/
Residential property Up to £125,000	% 0		imercia to £150	l property		%
£125,001–£250,000	2			,000 £250,000)	2
£250,001-£925,000	5		r £250,		,	
£925,001–£1,500,000	10	010	1 2200,	000		
Over £1,500,000						
	12					
		or prope	rties up	to £500,0	000	
First-time buyers: 0% on first	t £300,000 f					of
First-time buyers: 0% on first	t £300,000 f					of
First-time buyers: 0% on first Residential properties boug total consideration Scotland – Land and Buildin	t £300,000 fight by comp	anies e	(LBTT)	£500,000): 15% of valu	e
First-time buyers: 0% on first Residential properties boug total consideration Scotland – Land and Buildin Residential property	t £300,000 fi ght by comp ngs Transact %	anies e tion Tax Con	(LBTT)	e500,000 on slices I property): 15% of valu	e %
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VALUE ADDED TAX

Standard rate	20%				
Reduced rate, e.g. on do	5%				
Registration level from 1	£85,000				
Deregistration level from	£83,000				
Flat rate scheme turnove	Flat rate scheme turnover limit				
Cash and annual accour	Cash and annual accounting schemes turnover limit				
CAR BENEFITS					
Taxable amount based on car's list price when new					
Charge varies according to CO ₂ emissions in g/km					
For diesels that do not meet the RDE2 standard, add 4% to petrol figures					
below up to a maximum of 37%					
	below up to a maximum of 37 /6				
below up to a maximum					
	-75 76-94 95 & above				

CO % charge used for car benefit

Other vans: chargeable amount

Fuel Benefit - taxable amount for private use

multiplied by	£23.400	£22.600
VANS – FOR PRIVATE USE	,	,
	18/19	17/18
Zero emission: chargeable amount	£1.340	£646

over 95g/km up to max, 37%

18/19

£3.350

17/18

£3,230

18%

25%

8%

100%

100%

100%

230%

12%

Fuel: chargeable amount £633 £610 TAX-FREE BUSINESS MILEAGE ALLOWANCE - OWN VEHICLE

Cars first 10.000 miles thereafter 25p per mile 45p per mile

Qualifying passenger Motorcycles	5p per mile 24p per mile	Bicycles 20p per mile		
MAIN CAPITAL AND OTHER ALLOWANCES				

Plant and machinery 100% annual investment allowance	
(1st year)	£200,000
Enterprise zone plant and machinery	

Enterprise zone plant and machinery (Max €125m per investment project) 100%

Plant and machinery (annual reducing balance)

Patent rights and know-how (annual reducing balance)

Certain long-life assets and integral features of buildings

(annual reducing balance)

Energy and water-efficient equipment Flectric vans

Motor Cars CO, emissions of g/km:

Capital allowance: *New cars only

Research and Development

50 or less* 100% first year

51-110 18% pa†

111 or more 8% pa† †Reducing balance

Capital expenditure

Revenue expenditure relief – small/medium-sized companies Research and development expenditure credit - large companies

SOCIAL SECURITY AND OTHER RATES

£85.60

Weekly rates and taxable unless stated otherwise. Benefits marked ♦ helow will be affected by the phasing in of Universal Credit.

Attendance Allowance (non-taxable)

Employment and Support Allowance+

Higher rate

Carer's Allowance £64.60

I ower rate

£57.30

£145 18

£145.18

£4 20

£3.70

13-week assessment phase

Aged under 25: up to £57.90 Aged 25 or over: up to £73.10

From week 14 after Work Capability Assessment if eligible

In Work Related Activity Group up to £102.15 In Support Group up to £110.75

Statutory Pay Rates Average weekly pay £116 or over

Statutory Sick Pay (SSP) standard rate £92.05

Statutory Maternity Pay (SMP)/Statutory Adoption Pay (SAP)

First 6 weeks - 90% of average weekly pay Next 33 weeks - 90% of average weekly pay up to

Statutory Paternity Pay (SPP)

90% of average weekly pay up to

Shared Parental Pay (ShPP) - up to 37 weeks

90% of average weekly pay up to £145.18

Jobseeker's Allowance*

Aged under 25 - £57.90

Aged 25 or over - £73.10

National Minimum/National Living Wage (hourly) 1/4/18 - 31/3/19 Aged 25 and over (NIW) £7.83

Aged 21-24 (NMW) £7.38 Aged 18-20 (NMW) £5.90

Aged under 18 (NMW) Apprentice (NMW)

MAIN DUE DATES FOR TAX PAYMENTS

Income Tax, NIC and Capital Gains Tax - Self-Assessment

31 Jan in tax year Following 31 July J Following 31 Jan

 Normally 50% of previous year's income tax (less tax deducted at source) and class 4 NIC Balance of income tax and class 4 NIC.

and all CGT and class 2 NIC

Inheritance Tax

On death: normally 6 months after month of death Lifetime transfer 6 April-30 September: 30 April in following year Lifetime transfer 1 October-5 April: 6 months after month of transfer

Corporation Tax Self-assessment: 9 months and one day after end of accounting period

- Payable by instalments where profits are £1.5m or over. Normally payable in 7th, 10th, 13th and 16th months after start of accounting period.
- · Growing companies: no instalments where profits are £10m or less and the company was not a large company for the previous year.

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2018/19 TAX CALENDAR

Make payment previous working day where due date falls on a weekend/bank holiday

Every month

- 19 Pay PAYE/NIC/CIS deductions for period ending 5th of the month if not paying electronically. Submit CIS contractors' monthly return.
- 22 PAYE/NIC/CIS deductions paid electronically should have cleared into HMRC bank account.

Month end

Submit CT600 for year ending 12 months previously.

Last day to amend CT600 for year ending 24 months previously.

Anril 2018

- Submit final Full Payment Submission (FPS) or Employer Payment Summary (FPS) for 2017/18 and register to 'payroll' benefits and expenses in 2018/19.
- 6 First day of the 2018/19 tax year. Changes apply to tax allowances. rates and thresholds, and ISA limits. Start of new rules for employment termination payments, Auto-enrolment limits increase.
- 19 Final day to send a late FPS for 2017/18. (After 19 April corrections for 2017/18 must be made on an Earlier Year Update (EYU). A penalty will usually be charged.)
- 23 Interest accrues on employers' unpaid PAYE and NIC for 2017/18 (20th if not paying electronically).

May 2018

- Start of £10 daily penalty where the 2016/17 tax return has not been filed (charged for up to 90 days).
- 19 Deadline to submit payroll EYU for 2017/18.
- 31 Last day to issue 2017/18 P60s to employees.

July 2018

- 5 Last date to agree a 2017/18 PAYE Settlement Agreement (PSA).
- 6 Deadline for employers to return forms P11D and P11D (b) for 2017/18 to HMRC and provide copies to employees.
- 31 Confirm tax credit claims for 2017/18 and renewal for 2018/19. Second payment on account for 2017/18 income tax and Class 4 NIC.

August 2018

Penalty of 5% of the tax due or £300, whichever is the greater, where the 2016/17 tax return has not been filed.

October 2018

- 5 Deadline to register for self-assessment for 2017/18.
- 22 Pay tax and Class 1B NIC on PSAs (19th if not paying electronically). 31 Deadline for 2017/18 tax return if filed on paper.

December 2018

30 Deadline to submit 2017/18 tax return online to have underpaid PAYE tax collected through the 2019/20 tax code.

January 2019

31 Submit 2017/18 self-assessment tax return. Pay balance of 2017/18 income tax, Class 4 NIC, all of Class 2 NIC and CGT, plus first payment on account for 2018/19 income tax and Class 4 NIC.

February 2019

Initial penalty imposed where the 2017/18 tax return has not been filed or has been filed on paper after 31 October 2018.

March 2019

2 Last day to pay 2017/18 tax to avoid automatic 5% penalty.

COURTIERS









f in O y @CourtiersWealth

Hart Street, Henley-on-Thames, Oxfordshire RG9 2AU

Tel: +44 (0) 1491 578 368 Email: enquiries@courtiers.co.uk www.courtiers.co.uk

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