

This document provides supplementary information and guidance on the definitions and codification used in the European MiFID Template (EMT) v 3.0 as it relates specifically to Courtiers Funds. It is not intended for external Funds (non-Courtiers Funds) although some of the data interpretation contained in the standard EMT will apply generally to external Funds.

Courtiers Asset Management Limited ('CAML') as manufacturers of the Funds have produced this document to assist in using the EMT. Distributors of the Funds may need to check individual product documentation to understand and take account of the specific product features whose profile, objectives and needs are described by the particular EMT field.

Each investment product is assessed at Fund level not share class; on the basis of the product's compatibility with the profile, objectives and needs of the potential investors in the relevant target market for example: the level of relevant practical experience / knowledge required, as well as how the product is expected to be used by that aspect of the target market.

The current EMT v 3.0 is completed on an ISIN level, for each Fund and share class. Except for the requirement to complete the mandatory EMT fields, all other "optional", "conditional" and "indicative" EMT fields may be left blank or marked "not applicable" as there is no obligation to complete it. Any group of investors whose needs, characteristics and objectives match a relevant EMT field will be marked "Yes" or (Y) to signify compatibility; "No" or (N) to signify incompatibility and "Neutral" where the determination cannot be easily made but the product poses no disproportionate risk to the group of investors or target market. The costs & charges "ex ante" and "ex post" is shown in floating decimal as the EMT does not allow percentage figures. Where relevant, Courtiers' response to a particular EMT data field is displayed in "bold red".

Please note that the EMT and explanatory notes may be amended as regulatory and industry practice change.

NUM	DATA	EXPLANATORY NOTES	Mandatory / Optional / Conditional / Indicative
General Financial Instrument information			
1	00010_Financial_Instrument_Identifying_Data	ISIN of each Fund and share class.	M
2	00020_Type_Of_Identification_Code_For_The_Financial_Instrument	This is the codification chosen to identify the financial instrument ISO 6166 code for ISIN is 1.	M
3	00030_Financial_Instrument_Name	Full name of the Fund and share class.	M
4	00040_Financial_Instrument_Currency	Courtiers Funds are denominated in GBP.	M
5	00050_Reporting_Date	Completed on an annual basis, in line with the accounting end (30th September).	M
6	00060_Financial_Instrument_Legal_Structure	Marked either "U" for UCITS or "N" for Non-UCITS Funds.	M
7	00070_Financial_Instrument_Issuer_Name	The investment company is the issuer of the financial instruments. Courtiers Investment Funds ICVC is the issuer of the Non-UCITS or NURS Funds and Courtiers UCITS Investment Funds ICVC is the issuer of the UCITS Funds.	M
8	00080_Financial_Instrument_Guarantor_Name		O
9	00090_Product_Category_or_Nature	This is an optional field but the designation is retail investment fund.	O
10	00100_Leveraged_Financial_Instrument_or_Contingent_Liability_Instrument		O
Target markets - Investor Type			
11	01010_Investor_Type_Retail	Yes (Y): The Fund is suitable for a retail investor. No (N): The Fund is not suitable for a retail investor. Neutral: There is neither a negative or positive target market identified. Courtiers Funds are appropriate for retail investors.	M
12	01020_Investor_Type_Professional	Yes (Y): The Fund is suitable for a professional investor. No (N): The Fund is not suitable for a professional investor. Neutral: There is neither a negative or positive target market identified. Courtiers Funds are appropriate for professional investors.	M
13	01030_Investor_Type_Eligible_Counterparty	Yes (Y): The Fund is suitable for an eligible counterparty. No (N): The Fund is not suitable for an eligible counterparty. Neutral: There is neither a negative or positive target market identified. Courtiers Funds are appropriate for eligible counterparties.	M
Target markets - Knowledge and/Or Experience			
14	02010_Basic_Investor	Yes (Y): The Fund is suitable for a basic investor. No (N): The Fund is not suitable for a basic investor. Neutral: There is neither a negative or positive target market identified. Basic investors are only suitable for Courtiers Non-UCITS (NURS) Funds. Characteristics of basic investors include: - basic knowledge of relevant financial instruments (a basic investor can make an informed investment decision based on the regulated and authorised offering documentation or with help of basic information provided at the point of sale. - no financial industry experience, i.e. suited to a first time investor.	M
15	02020_Informed_Investor	Yes (Y): The Fund is suitable for an informed investor. No (N): The Fund is not suitable for an informed investor. Neutral: There is neither a negative or positive target market identified. Courtiers Funds are appropriate for informed investors. Characteristics of informed investors include: - average knowledge of relevant financial instruments (an informed investor can make an informed investment decision based on the regulated and authorised Fund documentation, together with knowledge and understanding of the specific factors/risks highlighted within them only). - some financial industry experience.	M

16	02030_Advanced_Investor	<p>Yes (Y): The Fund is suitable for an advanced investor. No (N): The Fund is not suitable for an advanced investor. Neutral: There is neither a negative or positive target market identified.</p> <p>Courtiers Funds are appropriate for advanced investors. Characteristics of advanced investors include: - good knowledge of relevant financial products and transactions. - financial industry experience or accompanied by professional investment advice or included in a discretionary portfolio service.</p>	M
17	02040_Expert_Investor_Germany		O
Target markets - Ability To Bear Losses			
18	03010_No_Capital_Loss	<p>Yes (Y): The Fund is suitable for investors who cannot bear any capital loss. The potential investors in this group would expect the Fund to be guaranteed and the full investment value protected.</p> <p>No (N): The Fund is not suitable for investors who cannot bear any capital loss. There is no guarantee and the full investment value is at risk.</p> <p>Neutral (Neutral): There is neither a negative or positive target market identified.</p> <p>Courtiers Funds are not appropriate for investors who cannot bear capital loss; our financial products provide no capital/value guarantee.</p>	M
19	03020_Limited_Capital_Loss	<p>Yes (Y): The Fund is suitable for investors who are seeking to preserve capital or can bear limited capital loss. The potential investors in this group would expect the Fund to be partially guaranteed and a percentage of the investment protected.</p> <p>No (N): The Fund is not suitable for investors seeking to preserve capital or who can bear limited capital loss. There is no partial guarantee and the investment is not protected.</p> <p>Neutral: There is neither a negative or positive target market identified.</p> <p>Courtiers Funds are not appropriate for investors who cannot bear limited capital loss; our Funds provide no guarantee and the investment value is at risk.</p>	M
20	03030_Limited_Capital_Loss_Level		O
21	03040_No_Capital_Guarantee	<p>Yes (Y): The Fund is suitable for investors seeking no capital guarantee. The investment is not protected.</p> <p>No (N): The Fund is not suitable for investors seeking capital guarantee. The investment is not protected.</p> <p>Neutral: There is neither a negative or positive target market identified.</p> <p>Courtiers Funds are appropriate for investors seeking no capital guarantee. The Funds provide no guarantee nor protection. 100% capital at risk.</p>	M
22	03050_Loss_Beyond_Capital	<p>Yes (Y): The Fund is suitable for investors who can bear losses beyond the capital invested.</p> <p>No (N): The Fund is not suitable for investors who are willing to bear losses beyond the capital invested.</p> <p>Neutral: There is neither a negative or positive target market identified.</p> <p>Courtiers Funds are not appropriate for investors seeking loss beyond the investment amount. The Funds do not intend to result in losses beyond the capital invested, however there is no guarantee the investment objectives will be achieved over any period of time.</p>	M
Target markets - Risk Tolerance			
23	04010_Risk_Tolerance_PRIIPS_Methodology	Not applicable.	C
24	04020_Risk_Tolerance_UCITS_Methodology	The synthetic risk reward indicator (SRRI) is a measure of a Fund's risk and reward profile; on a scale of 1 - 7 based on historical data. See the latest KIID and NURS KII documents for more information on the SRRI for each Fund and share class.	C
25	04030_Risk_Tolerance_Internal_Methodology_For_Non_PRIIPS_and_Non_UCITS	Not applicable. The risk of each Fund will be detailed as low/medium/high in the absence of a KIID.	C
26	04040_Risk_Tolerance_For_Non_PRIIPS_and_Non_UCITS_Spain		O
27	04050_Not_For_Investors_With_The_Lowest_Risk_Tolerance_Germany		O
Target markets - Client Objectives & Needs			
28	05010_Return_Profile_Preservation	<p>Yes (Y): The Fund has a specific capital preservation objective.</p> <p>No (N): The Fund has no capital preservation objective.</p> <p>Neutral: There is neither a negative or positive target market identified.</p> <p>Courtiers Funds do not specify a capital preservation objective.</p>	M
29	05020_Return_Profile_Growth	<p>Yes (Y): The Fund has a specific growth preservation objective.</p> <p>No (N): The Fund has no growth preservation objective.</p> <p>Neutral: There is neither a negative or positive target market identified.</p> <p>Courtiers Funds specify a growth preservation objective.</p>	M
30	05030_Return_Profile_Income	<p>Yes (Y): The Fund has a specific income preservation objective.</p> <p>No (N): The Fund has no income preservation objective.</p> <p>Neutral: There is neither a negative or positive target market identified.</p> <p>Courtiers Funds specify an income preservation objective.</p>	M
31	05040_Return_Profile_Hedging	<p>Yes (Y): The Fund is suitable for an investor seeking to hedge their exposure.</p> <p>No (N): The Fund is not suitable for an investor seeking to hedge their exposure.</p> <p>Neutral: There is neither a negative or positive target market identified.</p> <p>Courtiers estimate a neutral target market for the hedging profile, as the Funds are unlikely to be incompatible with the needs of an investor who is either seeking to hedge exposure or not.</p>	M
32	05050_Option_or_Leveraged_Return_Profile	<p>Yes (Y): The Fund is suitable for an investor seeking to leverage their investment.</p> <p>No (N): The Fund is not suitable for an investor seeking to leverage their investment.</p> <p>Neutral: There is neither a negative or positive target market identified.</p> <p>Courtiers estimate a neutral target market for the leverage return profile, as the Funds are unlikely to be incompatible with the needs of an investor who is either seeking to leverage returns or not.</p>	M

33	05060_Return_Profile_Other		Yes (Y): The Fund is suitable for an investor seeking other investment objectives. No (N): The Fund is not suitable for an investor seeking other investment objectives. Neutral: There is neither a negative or positive target market identified. Courtiers estimate a neutral target market for other investment objectives types. See specific regulated and authorised product documentation for more details on each Fund objectives.	M
34	05070_Return_Profile_Pension_Scheme_Germany			O
35	05080_Time_Horizon		RHP (recommended holding period) in years: Very Short Term: less than one year (<1Y) Short term: less than 3 years (<3Y) Medium term: less than 5 years (<5Y) Long term: greater than 5 year (>5Y) Neutral: all time horizons Courtiers Funds are compatible for investors with an investment horizon of less than 5 years. RHP is the same as the "minimum recommended holding period".	M
36	05090_Maturity_Date		Not applicable	C
37	05100_May_Be_Terminated_Early			O
38	05110_Specific_Investment_Need		Yes: The Fund has a specific investment need. No: The Fund has no specific investment need. Green investment (G), Ethical investment (E), Islamic banking (I), ESG (S), Other (O) Courtiers Funds have no stipulated investment need.	I
Distribution strategy				
39	06010_Execution_Only		The Fund is suitable for one of the following types of execution only investors: Retail Professional Both Neither Courtiers Funds are compatible with both retail and professional investors seeking execution only services.	I
40	06020_Execution_With_Appropriateness_Test_Or_Non_Advised_Services		The Fund is suitable for one of the following types of execution investors with appropriateness test or non advised services: Retail Professional Both Neither Courtiers Funds are compatible with both retail and professional investors seeking non advised services.	I
41	06030_Investment_Advice		The Fund is suitable for the following types of investors following investment advice from CAML: Retail Professional Both Neither CAML do not provide investment advice however Courtiers Funds will pose no disproportionate risk to potential investors following advice from an independent financial adviser.	I
42	06040_Portfolio_Management		The Fund is suitable for one of the following types of portfolio management investors: Retail Professional Both Neither Courtiers Funds are appropriate for both retail and professional investors seeking portfolio management services.	I
Costs & Charges ex ante				
43	07010_Structured_Securities_Quotation	Structured Securities	Not applicable	C
44	07020_One-off_cost_Financial_Instrument_entry_cost	Funds	Entry charge for Courtiers Funds is currently zero	C
		Structured Securities	Entry charge for Courtiers Funds is currently zero	M
45	07030_One-off_cost_Financial_Instrument_maximum_entry_cost_fixed_amount_Italy	Funds		C
46	07040_One-off_cost_Financial_Instrument_maximum_entry_cost_acquired	Funds	Entry charge for Courtiers Funds is zero	C
47	07050_One-off_costs_Financial_Instrument_maximum_exit_cost	Funds	Exit charge for Courtiers Funds is zero	C
48	07060_One-off_costs_Financial_Instrument_maximum_exit_cost_fixed_amount_Italy	Funds	Not applicable	C
49	07070_One-off_costs_Financial_Instrument_maximum_exit_cost_acquired	Funds	Exit charge for Courtiers Funds is zero	C
50	07080_One-off_costs_Financial_Instrument_Typical_exit_cost	Funds		O
		Structured Securities		O
51	07090_One-off_cost_Financial_Instrument_exit_cost_structured_securities_prior_RHP	Structured Securities		I
52	07100_Financial_Instrument_Ongoing_costs	Funds	The ongoing charges figure for Courtiers Funds is within the range of 1.50% to 1.67%. See product documentation for more details.	M
		Structured Securities	See above.	M
53	07110_Financial_Instrument_Management_fee	Funds	The fee is expressed as a % of NAV of each Fund and per annum.	M
		Structured Securities		C
54	07120_Financial_Instrument_Distribution_fee	Funds		C
55	07130_Financial_Instrument_Transaction_costs_ex_ante	Funds	The charge is expressed as a % of NAV of the Fund. See product documentation for more details.	M
56	07140_Financial_Instrument_Incidental_costs_ex_ante	Funds	Currently the figure is zero.	M
Costs & Charges ex post				
57	08010_One-off_cost_Structured_Securities_entry_cost_ex_post	Structured Securities		O
58	08020_One-off_costs_Structured_Securities_exit_cost_ex_post	Structured Securities		O
59	08030_Financial_Instrument_Ongoing_costs_ex_post	Funds	The charge is expressed as a % of NAV of each Fund and per share class / per annum. See product documentation for more details.	M
		Structured Securities	Not applicable to Courtiers Funds.	M
60	08040_Structured_Securities_Ongoing_costs_ex_post_accumulated	Structured Securities		O
61	08050_Financial_Instrument_Management_fee_ex_post	Funds	The fee is expressed as a % of NAV of each Fund and per annum.	M
		Structured Securities		C
62	08060_Financial_Instrument_Distribution_fee_ex_post	Funds		C
63	08070_Financial_Instrument_Transaction_costs_ex_post	Funds	Transactions costs such as stamp duty and financial transaction taxes. See product documentation for more details.	M
64	08080_Financial_Instrument_Incidental_costs_ex_post	Funds	Currently the figure is zero.	M
65	08090_Beginning_Of_Calculation_Period	Funds	This is the start date of the period to which the data relates (typically from 1st October).	O
66	08100_End_Of_Calculation_Period	Funds	This is the accounting end (30th September) or end date of the period to which the data relates.	O